

WhatCanIBuy iPhone App

User Guide

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1 Overview

Use this app to avoid buying fever by knowing how much you can afford before you look at that expensive car or living room set.

Put in the amount you can afford to pay each month along with a loan rate and number of months and the app will tell you what you can buy – before you get too excited.

Alternatively, you can put in the total amount you'd like to borrow, along with loan rate and term and the app will tell you what the monthly payment will be.

You can quickly run your options on the fly while talking to a salesperson or comparing loan rates from websites or the newspaper.

Up to five calculations can be seen at once to make comparing loan options easy.

2 Main Screen

Payment (Monthly)	Interest (%)	Term (Months)	Loan Amt
<input type="text"/>	<input type="text"/>	<input type="text"/>	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
<input type="text"/>	<input type="text"/>	<input type="text"/>	

Clear 1 Clear 2 Clear 3 Clear 4 Clear 5

2.1 Payment

The Payment column is used to enter the amount you want (or can afford) to spend each month for the loan payment. There is no currency associated with these entries – they are assumed to be the same currency used in the Loan Amount column.

When an entry in this column is changed, the Loan Amount is recalculated.

2.2 Interest

The Interest column is used to enter the annual interest rate of the loan in percent.

When an entry in this column is changed, the Loan Amount is recalculated.

2.3 Term

The Term column is used to enter the length of the loan in months.

When an entry in this column is changed, the Loan Amount is recalculated.

2.4 Loan Amount

The Loan Amount column contains the size of the loan that can be repaid with the given payment, interest rate, and term.

For those occasions when you want to see how much the payment would be for a given loan amount, changing an entry in this column causes the corresponding Payment to be recalculated.